



News Release

Town Approves Budget for 2022

24 November 2021

ST. GEORGE - Unanimously approved, the budget, which offers a combined valued at just over \$3.3 million, will see a decrease to the tax rate and a hold on water & sewage rates for residents. The 2021 rate of \$1.41 per \$100.00 of assessment will decrease to \$1.39 for 2022. The decision marks the first time in recent history that the tax rate will drop.

Council for the Town of St. George met for a Special Meeting of Council last Monday (November 22) at the Magaguadavic Center for the purpose of approving its budget for the 2022 year.

Property assessments within the Town raised to \$153,218,450 in 2021, a 7.91% increase over 2020. The General Fund is budgeted at \$2,596,994, a 6% increase of 2021, while the Utility Fund Budget, which can simply be known as our Water and Sewage Operations, is budgeted at \$786,668, a 2.8% increase over 2021.

In 2021, the Town experienced over \$16,000,000 worth of value in new development; which in part includes 16 residential homes and 2 industrial project. Since 2000, the Town of St. George has experienced positive growth for all but one year (2012).

Residential water users will see rates hold for 2022 with rates of \$370.00 per year for water and \$165.00 for sewage, a combined rate of \$535.00 for users of both services. It should be noted that, according to the Department of Local Government, the "town average" in New Brunswick in 2020 was \$627.00 for combined rate. For industrial users, metered water rates for the year 2022 will remain the same; for water, a rate of \$3.31 per 1,000 gallons and for sewage treatment, a rate of \$3.31 per 1,000 gallons.

The Town completed a number of projects in 2021 including the completion of a splash pad and some beautification work. Looking ahead, the Town has a number of projects that were pushed to 2022, primarily due to issues relating to the pandemic. Those projects include a rejuvenation of Canal Beach, the replacement of water/sewage lines on a portion of Riverview Avenue and projects relating to expansion of the industrial park. The town is looking ahead on several housing developments and looking to spark development of much needed commercial space in the town.

Further budget information is available on the Town of St. George website at www.townofstgeorge.com

For more information, please contact the Town Office at 506-755-4320.

24 November 2021

1 School Street, St. George, NB E5C 3N2
Phone: (506) 755-4320 • Fax: (506) 755-4329 • E-mail: info@townofstgeorge.com