

Town of St. George
Consolidated Financial Statements
Year Ended December 31, 2022



Town of St. George
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Year Ended December 31, 2022

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INDEPENDENT AUDITORS' REPORT

To his Worship the Mayor and Members of Council of the Town of St. George

Opinion

We have audited the financial statements of Town of St. George (the "Municipality"), which comprise the consolidated statement of financial position as at December 31, 2022, and the consolidated statements of operations, changes in net debt and cash flows for the year ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Municipality as at December 31, 2022, and the results of its operations and changes in net debt for the year then ended in accordance with Canadian public sector accounting standards ("PSAS").

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Municipality in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with PSAS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

(continues)

Independent Auditors' Report to his Worship the Mayor and Members of Council of the Town of St. George
(continued)

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Saint John, New Brunswick
October 4, 2023


CHARTERED PROFESSIONAL ACCOUNTANTS

Town of St. George
Consolidated Statement of Operations
Year Ended December 31, 2022

	2022		2021
	(Unaudited)		
	Budget	Actual	Actual
	(Note 20)		
REVENUE			
Property tax warrant	\$ 2,129,736	\$ 2,129,736	\$ 1,993,595
Community funding and equalization grant	94,123	95,728	126,570
Services provided to other governments	186,371	197,785	148,285
Sales of services	4,000	12,723	6,876
Other revenue from own sources	34,550	91,089	140,483
Unconditional transfers from other governments	-	-	91,569
Conditional transfers from other governments	3,650	1,165,045	388,559
Water and sewer fees	786,668	754,616	864,422
Interest	3,000	25,016	13,171
Gain on disposal of tangible capital assets	-	-	11,081
	<u>3,242,098</u>	<u>4,471,738</u>	<u>3,784,611</u>
EXPENDITURE			
General government services	376,499	366,078	327,744
Protective services	850,376	759,266	775,304
Transportation services	809,280	1,164,687	768,848
Environmental health services	127,000	126,702	122,849
Public health and welfare services	23,450	22,956	23,148
Planning and development services	110,441	147,325	127,885
Recreational and cultural services	171,184	161,730	110,071
Water and sewer	1,096,273	1,024,347	1,100,181
Adjustment for payment in lieu of taxes	18	18	-
	<u>3,564,521</u>	<u>3,773,109</u>	<u>3,356,030</u>
ANNUAL SURPLUS (DEFICIT)	<u>\$ (322,423)</u>	698,629	428,581
ACCUMULATED SURPLUS			
BEGINNING OF YEAR		11,610,367	11,181,786
END OF YEAR		<u>\$ 12,308,996</u>	<u>\$ 11,610,367</u>

See accompanying notes to the consolidated financial statements

Town of St. George
Consolidated Statement of Financial Position
As at December 31, 2022

	2022	2021
FINANCIAL ASSETS		
Cash (Note 3)	\$ 487,725	\$ 1,166,939
Receivables		
General	287,849	228,822
Federal government and its agencies (Note 4)	47,345	9,341
Province of New Brunswick (Note 5)	804,894	116,727
	<u>1,627,813</u>	<u>1,521,829</u>
LIABILITIES		
Bank indebtedness (Note 6)	48,659	51,084
Payables and accruals	595,506	312,699
Deferred revenue (Note 7)	41,292	296,866
Obligations under capital leases (Note 8)	27,573	56,991
Long term debt (Note 9)	1,482,000	1,681,000
Accrued sick leave (Note 10)	13,616	8,267
	<u>2,208,646</u>	<u>2,406,907</u>
NET DEBT	<u>(580,833)</u>	<u>(885,078)</u>
NON-FINANCIAL ASSETS		
Tangible capital assets (Note 16)	28,003,068	26,992,045
Accumulated amortization (Note 16)	(15,175,029)	(14,554,203)
	<u>12,828,039</u>	<u>12,437,842</u>
Inventory of supplies	46,056	41,151
Land inventory for resale	15,415	16,133
Prepaid expenses	319	319
	<u>12,889,829</u>	<u>12,495,445</u>
ACCUMULATED SURPLUS	<u>\$ 12,308,996</u>	<u>\$ 11,610,367</u>
CONTINGENT LIABILITIES (Note 11)		

See accompanying notes to the consolidated financial statements

On behalf of Council

Approved by:

Mayor

Treasurer

Town of St. George
Consolidated Statement of Changes in Net Debt
Year Ended December 31, 2022

	<u>2022</u>	<u>2021</u>
ANNUAL SURPLUS	\$ 698,629	\$ 428,581
ADD (DEDUCT) :		
Gain on disposal of tangible capital assets	-	(11,081)
Acquisition of tangible capital assets	(1,157,988)	(596,785)
Proceeds on disposal of tangible capital assets	-	11,680
Amortization of tangible capital assets	767,791	767,672
Acquisition of inventories	(4,187)	(22,419)
DECREASE IN NET DEBT	304,245	577,648
NET DEBT		
BEGINNING OF YEAR	(885,078)	(1,462,726)
END OF YEAR	<u>\$ (580,833)</u>	<u>\$ (885,078)</u>

See accompanying notes to the consolidated financial statements

On behalf of Council

Approved by:

Mayor _____

Treasurer _____

Town of St. George
Consolidated Statement of Cash Flows
Year Ended December 31, 2022

	2022	2021
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		
OPERATING TRANSACTIONS		
Annual surplus	\$ 698,629	\$ 428,581
Gain on disposal of tangible capital assets	-	(11,081)
Amortization of tangible capital assets	767,791	767,672
Receivable - General	(59,027)	7,013
Receivable - Federal Government and its agencies	(38,004)	22,208
Receivable - Province of New Brunswick	(688,167)	314,896
Payables and accruals	282,807	25,891
Deferred revenue	(255,574)	179,059
Accrued sick leave	5,349	1,652
Change in inventory/prepaid expenses	(4,187)	(22,419)
	<u>709,617</u>	<u>1,713,472</u>
CAPITAL TRANSACTIONS		
Acquisition of tangible capital assets	(1,157,988)	(596,785)
Proceeds on sale of tangible capital assets	-	11,680
	<u>(1,157,988)</u>	<u>(585,105)</u>
FINANCING TRANSACTIONS		
Decrease in bank indebtedness	(2,425)	6,525
Reduction of obligations under capital lease	(29,418)	(27,564)
Reduction of long term debt	(199,000)	(242,000)
	<u>(230,843)</u>	<u>(263,039)</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(679,214)	865,328
CASH AND CASH EQUIVALENTS		
BEGINNING OF YEAR	<u>1,166,939</u>	<u>301,611</u>
END OF YEAR	<u>\$ 487,725</u>	<u>\$ 1,166,939</u>

See accompanying notes to the consolidated financial statements

Town of St. George
Notes to the Consolidated Financial Statements
December 31, 2022

1. Purpose of the Organization

The Municipality was incorporated as a Town on October 17, 1904 and was continued as a Town by the Province of New Brunswick Municipalities Act on November 9, 1966. The Town was approved for status as a municipality with territorial limits specified under New Brunswick Regulation 85-6 under the Municipalities Act. On January 1, 2018, the Municipalities Act was repealed and under sections 192 and 193 of the Local Governance Act, the Town continued to exist and its territorial limits remained unchanged. A municipality is exempt from income tax under section 149 (1)(c) of the Canadian Income Tax Act. The Municipality provides services pertaining to community development.

Effective January 1, 2023, the Town of St. George and the Village of Blacks Harbour are amalgamated to incorporate a rural community called Eastern Charlotte by New Brunswick Regulation 2022-50 section 67(1) under the Local Governance Act. Under section 67(2), certain unincorporated areas contiguous to Eastern Charlotte are annexed to Eastern Charlotte. Assets acquired and liabilities incurred by the Minister in connection with the provision of services by the Minister in the annexed areas before the annexation shall, on annexation, become assets and liabilities of Eastern Charlotte.

2. Summary of significant accounting policies

The consolidated financial statements of the Municipality are the representations of management prepared in accordance with Canadian generally accepted accounting principles for local governments, as recommended by the Public Sector Accounting Standards Board of Chartered Professional Accountants of Canada.

The focus of public sector financial statements is on the financial position of the Municipality and the changes thereto. The consolidated Statement of Financial Position includes all of the assets and liabilities of the Municipality.

No other entities have been included in these consolidated financial statements.

Significant aspects of the accounting policies adopted by the Municipality are as follows:

Reporting entity

The consolidated financial statements reflect the assets, liabilities, revenues, expenditures and changes in net debt and cash flows of the reporting entity. The reporting entity is comprised of all organizations and enterprises accountable for the administration of their affairs and resources to the Municipality and which are owned or controlled by the Municipality.

Interdepartmental and organizational transactions and balances are eliminated.

Budget

The budget figures contained in these financial statements were approved by Council on November 22, 2021 and the Department of Environment and Local Government on December 14, 2021.

Revenue recognition

- (a) Unrestricted revenue is recorded on an accrual basis and is recognized when collection is reasonably assured. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred.
- (b) Other revenue is recorded when it is earned.

Expenditure recognition

Expenditures are recorded on an accrual basis.

Town of St. George
Notes to the Consolidated Financial Statements
December 31, 2022

2. Summary of significant accounting policies (continued)

Use of estimates

The preparation of the consolidated financial statements in conformity with Canadian public sector accounting standards requires management to make estimates that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amount of revenues and expenditures during the reporting period. These estimates are reviewed periodically, and as adjustments become necessary, they are reported in annual surplus in the period in which they become known. Actual results may differ from those estimates.

Examples of significant estimates include:

- deferred water and sewer service revenue
- obsolete inventory of supplies
- allowance for doubtful accounts
- provision for amortization of tangible capital assets
- estimated useful life and residual value of tangible capital assets
- accrued sick leave liability

Government transfers

The Commission follows the provisions of CPA Canada PS 3410 standards.

- (a) Transfers without eligibility criteria or stipulations are recognized as revenue when the transfer is authorized.
- (b) Transfers with eligibility criteria but without stipulations are recognized as revenue when the transfer is authorized and all eligibility criteria have been met.
- (c) Transfers with or without eligibility criteria but with stipulations are recognized as revenue in the period the transfer is authorized and all eligibility criteria have been met, except when and to the extent that the transfer gives rise to an obligation that meets the definition of a liability for the recipient government in accordance with CPA Canada PS 3200.

Financial instruments

The Municipality's financial instruments consist of cash, accounts receivable, due from Federal government and its agencies, due from Province of New Brunswick, due from own funds, bank loans, payables and accruals, deferred revenue, obligations under capital lease and long term debt. Unless otherwise noted, it is management's opinion that the Municipality is not exposed to significant interest, currency or credit risk arising from these financial instruments. The fair value of these financial instruments approximates their carrying values, unless otherwise noted.

The Municipality is subject to credit risk through accounts receivable. The Municipality minimizes credit risk through ongoing credit management.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, balances with banks and short term deposits with original maturities of three months or less. Bank borrowings are considered to be financing activities.

Leases

Leases are classified as either capital or operating. A lease that transfers substantially all benefits and risks incidental to the ownership of property is classified as a capital lease. All other leases are accounted for as operating leases and payments are expensed as incurred. At the inception of a capital lease, a tangible capital asset and a liability are recorded at an amount equal to the lesser of the present value of the future minimum lease payments and the asset's fair value at the beginning of the lease.

Town of St. George
Notes to the Consolidated Financial Statements
December 31, 2022

2. Summary of significant accounting policies (continued)

Inventory of land for resale

Inventory is valued at the lower of cost and estimated net realizable value.

Inventory of supplies

Inventory is valued at the lower of cost and net replacement cost with cost being determined on the average cost basis.

Tangible capital assets

The municipality follows the provisions of PSA section 3150; Tangible Capital Assets. Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. Donated or contributed tangible capital assets are recorded at their fair market value at the date of construction or contribution. Tangible capital assets below a threshold of \$ 5,000 are expensed in the year of acquisition. Amortization shall begin in July of the year in which the costs were incurred. No amortization is recorded in the year of disposal. The cost of the tangible capital asset is amortized on a straight line basis over the estimated useful life as follows:

Asset type	<u>Years</u>
Land improvements	5-20 years
Buildings	40 years
Vehicles	5-10 years
Machinery and equipment	5-15 years
Machinery and equipment under capital lease obligation	5 years
Heavy equipment	10-15 years
Heavy equipment under capital lease obligation	8 years
Computer hardware & software & communication equipment	3-5 years
Furniture & fixtures	3-5 years
Road grade	30 years
Road surface	15-20 years
Curbing and sidewalks	15 years
Water and wastewater networks	15-100 years
Dams and water structures	50 years
Leasehold improvements	Over the term of the lease

Assets under construction are not amortized until the asset is available for productive use.

Contributed goods and services

With the exception of tangible capital assets which are recognized at their fair market value, the value of contributed goods and services are not recognized in the financial statements.

Post-employment benefits and compensated absences

The Municipality recognizes its obligations under post-employment benefit plans and the related costs, net of plan assets. The Municipality has a sick leave benefit as documented in Note 10.

Town of St. George
Notes to the Consolidated Financial Statements
December 31, 2022

2. Summary of significant accounting policies (continued)

Segmented information

The Municipality is a diversified municipal unit that provides a wide range of services to its residents. For management reporting purposes, the Municipality's operations and activities are organized and reported by function. This presentation was created for the purpose of recording specific activities to attain certain objectives in accordance with special regulations, restrictions or limitations. Municipal services are provided by departments as follows:

General Government Services

This department is responsible for the overall governance and financial administration of the Municipality. This includes council functions, general and financial management, legal matters and compliance with legislation as well as civic relations.

Protective Services

This department is responsible for the provision of policing services, fire protection, emergency measures, animal control, building inspection and other protective measures.

Transportation Services

This department is responsible for common services, roads and streets maintenance, street lighting, traffic services, parking and other transportation related functions.

Environmental Health Services

This department is responsible for the provision of solid waste collection and disposal.

Public Health and Welfare Services

This department is responsible for the provision of a medical clinic and physician recruitment.

Planning and Development Services

This department is responsible for planning and zoning, community development, tourism and other municipal development and promotion services.

Recreation and Cultural Services

This department is responsible for the maintenance and operation of recreational and cultural facilities, including the community centre, ballfields, parks and playgrounds and other recreational and cultural facilities.

Water and Wastewater Systems

This department is responsible for the provision of water and sewer services including the maintenance and operation of the underground networks, treatment plants, reservoirs and lagoons.

The Municipality has presented a schedule of segmented disclosure in Note 17 to the consolidated financial statements.

Town of St. George
Notes to the Consolidated Financial Statements
December 31, 2022

3. Cash

	2022	2021
Restricted - Reserve Funds	\$ 298,267	\$ 580,378
Restricted - Canada Community-Building Fund	2,451	242,364
Unrestricted	187,007	344,197
	<u>\$ 487,725</u>	<u>\$ 1,166,939</u>

4. Due from federal government and its agencies

	2022	2021
Canada Revenue Agency - Harmonized Sales Tax	\$ 47,331	\$ 9,078
Public Works and Government Services	14	263
	<u>\$ 47,345</u>	<u>\$ 9,341</u>

5. Due from Province of New Brunswick

	2022	2021
Transportation and Infrastructure	\$ 353,019	\$ 3,465
Regional Development Corporation	11,774	8,434
NB Power Corporation	535	-
IBA Green Infrastructure	1,064	80,529
Federal Gas Tax Fund for Unincorporated Areas Funding	428,902	24,299
Environmental Trust Fund	9,600	-
	<u>\$ 804,894</u>	<u>\$ 116,727</u>

6. Bank Indebtedness

	2022	2021
Visa Business Card, \$ 75,000 credit limit, unsecured	\$ 48,659	\$ 51,084

Authorized bank indebtedness for operating purposes totals \$ 97,944 in the General Fund and \$ 386,460 in the Water and Sewer Fund. These operating loan balances were not utilized at December 31, 2022.

Town of St. George
Notes to the Consolidated Financial Statements
December 31, 2022

7. Deferred revenue	2022	2021
Sale of water and sewer services		
Water and sewer services billed based on school year from September 1st to August 31st. Revenue is recognized in the financial statements on a monthly basis.		
Balance, beginning of year	\$ 39,502	\$ 39,753
Billing for September 1st to August 31st	64,735	65,837
Transfer to revenue	(65,396)	(66,088)
Balance, end of year	38,841	39,502
Contributions for Multigenerational Park		
Contributions for capital costs of multigenerational park		
Balance, beginning of year	-	45,012
Transfer to revenue	-	(45,012)
Balance, end of year	-	-
Contributions for Fire Department equipment		
Contributions for capital costs of fire department equipment		
Balance, beginning of year	15,000	-
Contributions received during the year	-	15,000
Transfer to revenue	(15,000)	-
Balance, end of year	-	15,000
Regional Development Corporation		
Transfer from the Province of New Brunswick for the refurbishment of "Eagle's Nest" tourism site		
Balance, beginning of year	-	1,503
Transfer to revenue	-	(1,503)
Balance, end of year	-	-
Canada Community-Building Fund		
Transfer from the Canada-New Brunswick Agreement on the Transfer of Federal Gas Tax Revenues and the Provincial Gas Tax Top-up Fund to be applied to the cost of specific capital projects. The unspent balance is invested in an interest-bearing bank account and investment income accumulates in the fund.		
Balance, beginning of year	242,364	31,539
Contributions received during the year	109,288	215,255
Interest earned	2,200	362
Transfer to revenue for capital projects	(351,401)	(4,792)
Balance, end of year	2,451	242,364
	\$ 41,292	\$ 296,866

Town of St. George
Notes to the Consolidated Financial Statements
December 31, 2022

8. Obligations under capital leases

	2022	2021
The company has the following obligations under capital leases:		
GWB National Leasing commercial lease agreement with imputed interest of 5.66%, blended monthly payments of \$ 2,235 plus taxes until July 2023 with a purchase option of \$ 10, secured by heavy equipment with a net book value of \$ 53,390.	\$ 16,029	\$ 42,320
Blue Chip Leasing commercial lease agreement with imputed interest of 14.59%, blended monthly payments of \$ 283 plus taxes until July 2025 with a purchase option of \$ 1,376, secured by equipment with a net book value of \$ 7,175.	8,425	10,563
Blue Chip Leasing commercial lease agreement with imputed interest of 17.26%, blended monthly payments of \$ 130 plus taxes until January 2025 with a purchase option of \$ 512, secured by equipment with a net book value of \$ 2,668.	3,119	4,108
	<u>27,573</u>	<u>56,991</u>
Obligations maturing during the subsequent period	19,675	29,418
	<u>\$ 7,898</u>	<u>\$ 27,573</u>

Approval of the Municipal Capital Borrowing Board has been obtained for obligations under capital leases.

Future minimum lease payments under capital leases are as follows:

2023	23,696
2024	6,281
2025	3,534
	<u>33,511</u>
Less: Refundable portion of HST	3,122
Less: Interest included in minimum payments	2,816
	<u>\$ 27,573</u>

Town of St. George
Notes to the Consolidated Financial Statements
December 31, 2022

9. Long-term debt

	2022	2021
<u>New Brunswick Municipal Finance Corporation Debentures:</u>		
General Capital Fund		
BJ-28, 1.25% - 3.70%, due Nov 20, 2023, M.O.#13-0021	\$ 17,000	\$ 33,000
BL-31, 1.20% - 3.10%, due Dec 8, 2024, M.O.#14-0027	44,000	65,000
BM-24, .95% - 2.80%, due July 6, 2025, M.O.#14-0027	15,000	20,000
BO-27, 1.45% - 3.50%, due June 6, 2031, M.O.#15-0081	186,000	206,000
BP-23, 1.20% - 2.95%, due Dec 7, 2026, M.O.#16-0013	64,000	79,000
BQ-25, 1.20% - 2.70%, due June 1, 2027, M.O.#16-0013	104,000	124,000
BX-24, .90% - 1.500%, due May 25, 2025, M.O.#19-0016	57,000	75,000
Water and Sewer Capital Fund		
BJ-29, 1.25% - 3.70%, due Nov 20, 2023, M.O.#13-0021	17,000	33,000
BL-32, 1.20% - 3.10%, due Dec 8, 2024, M.O.#14-0027	22,000	33,000
BM-25, .95% - 2.80%, due July 6, 2025, M.O.#13-0021	9,000	12,000
BO-28, 1.45% - 3.75%, due June 6, 2036, M.O.#15-0081	858,000	883,000
BX-25, .90% - 1.500%, due May 25, 2025, M.O.#19-0016	89,000	118,000
	<u>\$ 1,482,000</u>	<u>\$ 1,681,000</u>

Approval of the Municipal Capital Borrowing Board has been obtained for long-term debt.

Principal payments required during the next five years are as follows:

2023 - \$ 203,000; 2024 - \$ 173,000; 2025 - \$ 141,000; 2026 - \$ 87,000; 2027 - \$ 69,000

Refinancing options for future maturing debentures:

<u>Debenture</u>	<u>Maturity date</u>	<u>Amount eligible</u>	<u>Maximum refinancing term</u>
BO-28	June 6, 2036	\$ 427,000	Not exceeding 10 years

10. Accrued sick leave

The Municipality provides sick leave that accumulates at 1.25 days per month for full-time employees to a maximum of 240 sick leave days. An employee can take a leave with pay for an amount of time equal to the accumulated sick leave. Accumulated sick leave benefit does not vest. The municipality has a group insurance plan which provides long-term disability benefits after 90 days off work if the employee qualifies.

An actuarial valuation was not performed at December 31, 2022 and the liability is based on management's best estimates. The previous actuarial valuation was last performed on the 8 employee plan in accordance with PSA 3255 at December 31, 2015. The actuarial method used was the projected benefit method pro-rated on services. The valuation was based on a number of assumptions about future events, such as interest rates, wage and salary increases and employee turnover and retirement. The assumptions used reflect the Municipality's best estimates.

The following summarizes the major assumptions in the valuation:

- annual salary increase is 2.0%;
- annual consumer price index increase is 2.0%;
- the discount rate used to determine the accrued benefit obligation is 3.5%
- retirement age is 65; and
- estimated net excess utilization of rate of sick leave varies with age.

The sick leave is an unfunded benefit. As such, there are no applicable assets. Benefits are paid out of general revenue as they come due. The unfunded liability was \$ 13,616 at December 31, 2022 and \$ 8,267 at December 31, 2021.

Town of St. George
Notes to the Consolidated Financial Statements
December 31, 2022

11. Contingent liabilities

In the normal course of operations, the Municipality becomes involved in various claims and legal proceedings. While the final outcome with respect to claims and legal proceedings pending at December 31, 2022 cannot be predicted with certainty, it is the opinion of management and council that resolution of these matters will not have a material adverse effect as the Municipality maintains insurance coverage in amounts considered appropriate.

12. Short-term borrowings compliance

Interim capital borrowing

The Municipality has ministerial authority for short-term borrowings as follows:

MO #15-0081	\$	100,000	Environmental Health Services interim financing (Utility)
MO #16-0013	\$	20,000	Environmental Health Services (Utility)
MO #18-0044	\$	269,000	Transportation Services interim financing
MO #18-0048	\$	100,000	Environmental Health Services interim financing (Utility)
MO #18-0052	\$	42,000	Environmental Health Services (Utility)
MO #18-0052	\$	126,000	Environmental Health Services interim financing (Utility)
MO #18-0052	\$	56,893	Transportation Services interim financing
MO #18-0059	\$	166,000	Environmental Health Services (Utility)
MO #18-0059	\$	456,000	Environmental Health Services interim financing (Utility)
MO #19-0016	\$	18,000	Environmental Health Services (Utility)

Operating borrowing

As prescribed in the Local Governance Act, borrowing to finance General Fund operations is limited to 4% of the Municipality's operating budget or \$ 15,000, whichever is greater. Borrowing to finance Utility Fund operations is limited to 50% of the operating budget for the year. The Municipality has complied with these restrictions.

Inter-fund borrowing

The Municipal Financial Reporting Manual requires that short-term inter-fund borrowings be repaid in the next year unless the borrowing is for a capital project. Since the Municipality has only one operating bank account, the amount payable between the General Operating Fund and Water and Sewer Operating Fund is not in compliance with the requirements. However, interest is recorded at a rate of 4.5% (2021 - 4.5%) on the monthly interfund balance to ensure that no benefit or cost is attributed to either fund. In addition, a \$ 255,000 balance was due to the Reserve Fund from the General Operating Fund. Interest on this loan was charged at the monthly bank account interest rate of approximately 3.5%.

Town of St. George
Notes to the Consolidated Financial Statements
December 31, 2022

13. Water Cost Transfer

The Municipality's water cost transfer for fire protection is within the maximum allowable by Regulation 2020-52 under the Local Governance Act based upon the applicable percentage of water system expenditures for the population.

14. Economic dependence

Sales of water & sewer services to the fish processing industry accounted for 32.1% (2021 - 42.2%) of total water and sewer user fees.

15 Surplus/Deficit reconciliation

The Local Governance Act requires Water and Sewer Fund surplus/deficit amounts to be absorbed into one or more of four Operating Budgets commencing with the second following year. In addition, the General Operating Fund is not permitted to accumulate any surplus or deficit except for the current and immediately preceding year. The reconciliation of the surplus/deficit at the end of the year consists of:

	2022	2021
Net financial debt	\$ (580,833)	\$ (885,078)
Adjustments:		
Long term debt	1,482,000	1,681,000
Obligations under capital lease	27,573	56,991
Accrued sick leave: Non-vesting / unfunded portion	13,616	8,267
Land inventory for resale	15,415	15,133
Inventory of supplies	46,056	41,151
Prepaid expenses	319	319
Current net assets	<u>\$ 1,004,146</u>	<u>\$ 917,783</u>
Composition of current net assets		
2020 General Fund Surplus for PNB budgeting purposes		140,564
2020 Utility Fund Deficit for PNB budgeting purposes		(2,202)
2021 General Fund Surplus for PNB budgeting purposes	160,381	160,381
2021 Utility Fund Deficit for PNB budgeting purposes	38,662	38,662
2022 General Fund Surplus for PNB budgeting purposes	204,847	-
2022 Utility Fund Deficit for PNB budgeting purposes	43,786	-
Reserve Fund balances	556,470	580,378
	<u>\$ 1,004,146</u>	<u>\$ 917,783</u>

Town of St. George
Notes to the Consolidated Financial Statements
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16. Schedule of Tangible Capital Assets

COST	Land	Land Improvements	Buildings & Leasehold Improvements	Vehicles	Assets Under Capital Lease	Heavy Equipment	Machinery and Equipment	Infrastructure			Communication & Computer Equipment	Assets Under Construction	2022 Total	2021 Total
								Roads and Street	Treatment Facilities	Water and Sewer				
Balance, beginning of year	\$ 400,917	\$ 1,208,658	\$ 6,129,220	\$ 151,443	\$ 141,721	\$ 1,504,816	\$ 466,864	\$ 5,152,980	\$ 2,373,212	\$ 9,258,801	\$ 116,394	\$ 87,019	\$ 26,992,045	\$ 26,428,390
Net additions during the year	-	-	56,938	-	-	-	59,339	531,321	-	132,418	-	377,972	1,157,988	596,785
Disposals during the year	-	-	-	-	-	-	(4,137)	(109,763)	-	(33,065)	-	-	(146,965)	(33,130)
Balance, end of year	400,917	1,208,658	6,186,158	151,443	141,721	1,504,816	522,066	5,574,538	2,373,212	9,358,154	116,394	464,991	28,003,068	26,992,045
ACCUMULATED AMORTIZATION														
Balance, beginning of year	-	799,095	2,621,484	119,128	59,236	869,184	408,743	3,906,572	1,854,201	3,800,106	116,394	-	14,554,203	13,819,062
Amortization during the year	-	36,426	165,567	7,181	19,192	85,835	17,327	135,154	53,616	247,493	-	-	767,791	767,672
Accumulated amortization on disposals	-	-	-	-	-	-	(4,136)	(109,764)	-	(33,065)	-	-	(146,965)	(32,531)
Balance, end of year	-	835,521	2,787,051	126,309	78,488	955,019	421,934	3,931,962	1,907,817	4,014,534	116,394	-	15,175,029	14,554,203
NET BOOK VALUE														
	\$ 400,917	\$ 373,137	\$ 3,399,107	\$ 25,134	\$ 63,233	\$ 549,797	\$ 100,132	\$ 1,642,576	\$ 465,395	\$ 5,343,620	\$ -	\$ 464,991	\$ 12,828,039	\$ 12,437,842
Consists of:														
General Fund Assets	\$ 285,915	\$ 373,137	\$ 906,685	\$ 25,134	\$ 63,233	\$ 442,388	\$ 20,494	\$ 1,642,576	\$ -	\$ -	\$ -	\$ 459,872	\$ 4,219,434	\$ 3,570,639
Water & Sewer Fund Assets	115,002	-	2,492,422	-	-	107,409	79,638	-	465,395	5,343,620	-	5,119	8,608,605	8,867,203
	\$ 400,917	\$ 373,137	\$ 3,399,107	\$ 25,134	\$ 63,233	\$ 549,797	\$ 100,132	\$ 1,642,576	\$ 465,395	\$ 5,343,620	\$ -	\$ 464,991	\$ 12,828,039	\$ 12,437,842

Town of St. George
Notes to the Consolidated Financial Statements
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17. Schedule of Segment Disclosure

	General	Protective	Transportation	Environmental Health	Public Health & Welfare	Planning & Development	Recreation & Culture	Water and Sewer	2022 Consolidated	2021 Consolidated
Revenues										
Property tax warrant	\$ 332,389	\$ 635,951	\$ 904,072	\$ 114,394	\$ 21,122	\$ 42,065	\$ 79,743	\$ -	\$ 2,129,736	\$ 1,993,595
Community funding and equalization grant	14,941	28,585	40,636	5,142	949	1,891	3,584	-	95,728	126,570
Services provided to other governments	-	133,803	12,226	-	-	-	51,756	-	197,785	148,285
Sale of service, fines and other fees	10,234	2,489	-	-	-	-	-	-	12,723	6,876
Other revenue from own sources	17,721	15,123	434	-	-	30,763	27,048	-	91,089	140,483
Unconditional transfers from other governments	-	-	-	-	-	-	-	-	-	91,569
Conditional transfers from other governments	21,736	-	574,592	-	-	20,049	404,603	144,065	1,165,045	388,559
Water and sewer fees	-	-	-	-	-	-	-	754,616	754,616	864,422
Interest	23,988	-	-	-	-	-	-	1,028	25,016	13,171
Gain on disposal of tangible capital assets	-	-	-	-	-	-	-	-	-	11,081
	<u>421,009</u>	<u>815,951</u>	<u>1,531,960</u>	<u>119,536</u>	<u>22,071</u>	<u>94,768</u>	<u>566,734</u>	<u>899,709</u>	<u>4,471,738</u>	<u>3,784,611</u>
Expenditures										
Salaries and benefits	153,393	61,561	244,485	-	-	-	-	229,189	688,628	704,382
Goods and services	212,703	654,756	698,226	126,702	22,956	98,584	126,052	315,353	2,255,332	1,815,051
Amortization	-	36,188	207,099	-	-	48,741	35,556	440,207	767,791	767,673
Interest	-	6,761	14,877	-	-	-	122	39,598	61,358	68,924
	<u>366,096</u>	<u>759,266</u>	<u>1,164,687</u>	<u>126,702</u>	<u>22,956</u>	<u>147,325</u>	<u>161,730</u>	<u>1,024,347</u>	<u>3,773,109</u>	<u>3,356,030</u>
Surplus (deficit) for the year	<u>\$ 54,913</u>	<u>\$ 56,685</u>	<u>\$ 367,273</u>	<u>\$ (7,166)</u>	<u>\$ (885)</u>	<u>\$ (52,557)</u>	<u>\$ 405,004</u>	<u>\$ (124,638)</u>	<u>\$ 698,629</u>	<u>\$ 428,581</u>

Town of St. George
Notes to the Consolidated Financial Statements
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18. Reconciliation of Annual Surplus

	General Operating Fund	General Capital Fund	Water & Sewer Operating Fund	Water & Sewer Capital Fund	General Operating Reserve Fund	General Capital Reserve Fund	Water & Sewer Operating Reserve Fund	Water & Sewer Capital Reserve Fund	Total
2022 annual surplus (deficit)	\$ 481,848	\$ 331,755	\$ 181,140	\$ (306,806)	\$ 2,109	\$ 7,555	\$ 22	\$ 1,006	\$ 698,629
Adjustments to annual surplus (deficit) for funding requirements									
Second previous year's surplus (deficit)	140,584	-	(2,202)	-	-	-	-	-	138,382
Transfers between funds									
Transfer from Water & Sewer Operating Fund to the Water & Sewer Capital Fund	-	-	(48,209)	48,209	-	-	-	-	-
Transfer from General Operating Fund to the General Capital Fund	(277,039)	277,039	-	-	-	-	-	-	-
Transfer from General Capital Fund to the General Operating Fund	1,000	(1,000)	-	-	-	-	-	-	-
Transfer from General Capital Reserve Fund to the General Capital Fund	-	40,000	-	-	-	(40,000)	-	-	-
Transfer from Water & Sewer Operating Fund to the Water & Sewer Capital Reserve Fund	-	-	(5,400)	-	-	-	-	5,400	-
Long term debt principal repayment	(115,000)	115,000	(84,000)	84,000	-	-	-	-	-
Obligations under capital lease repayment	(29,418)	29,418	-	-	-	-	-	-	-
Provision for sick leave accrual	2,892	-	2,457	-	-	-	-	-	5,349
Amortization expense	-	327,584	-	440,207	-	-	-	-	767,791
Total adjustments to 2022 annual surplus (deficit)	(277,001)	788,041	(137,354)	572,416	-	(40,000)	-	5,400	911,502
2022 annual fund surplus (deficit) for PNB budgeting purposes	\$ 204,847	\$ 1,119,796	\$ 43,786	\$ 285,610	\$ 2,109	\$ (32,445)	\$ 22	\$ 6,406	\$ 1,610,131

Town of St. George
Notes to the Consolidated Financial Statements
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19. Statement of Reserves

	General Operating Reserve	General Capital Reserve	Water & Sewer Operating Reserve	Water & Sewer Capital Reserve	2022 Total	2021 Total
Assets						
Cash	\$ 114,159	\$ 123,680	\$ 1,170	\$ 59,258	\$ 298,267	\$ 580,378
Interest receivable	-	3,203	-	-	3,203	-
Loan receivable from General Fund, 3.50%	-	255,000	-	-	255,000	-
	<u>\$ 114,159</u>	<u>\$ 381,883</u>	<u>\$ 1,170</u>	<u>\$ 59,258</u>	<u>\$ 556,470</u>	<u>\$ 580,378</u>
Accumulated Surplus						
	<u>\$ 114,159</u>	<u>\$ 381,883</u>	<u>\$ 1,170</u>	<u>\$ 59,258</u>	<u>\$ 556,470</u>	<u>\$ 580,378</u>
Revenue						
Transfers from Water and Sewer Operating Fund	\$ -	\$ -	\$ -	\$ 5,400	\$ 5,400	\$ 5,400
Transfers from General Operating Fund	-	-	-	-	-	310,000
Interest	2,109	7,555	22	1,006	10,692	1,241
	<u>2,109</u>	<u>7,555</u>	<u>22</u>	<u>6,406</u>	<u>16,092</u>	<u>316,641</u>
Expenditure						
Transfer to General Capital Fund	-	40,000	-	-	40,000	-
Annual Surplus (Deficit)	<u>2,109</u>	<u>(32,445)</u>	<u>22</u>	<u>6,406</u>	<u>(23,908)</u>	<u>316,641</u>
Accumulated Surplus, Beginning of year	<u>112,050</u>	<u>414,328</u>	<u>1,148</u>	<u>52,852</u>	<u>580,378</u>	<u>263,737</u>
Accumulated Surplus, End of year	<u>\$ 114,159</u>	<u>\$ 381,883</u>	<u>\$ 1,170</u>	<u>\$ 59,258</u>	<u>\$ 556,470</u>	<u>\$ 580,378</u>

Cash balances are held in interest bearing bank accounts

The General Capital Reserve Fund includes replacement reserves totalling \$ 27,510 and the Water and Sewer Utility Capital Reserve Fund includes replacement reserves totalling \$ 29,614. The Town has complied with the Canada/New Brunswick Infrastructure Program agreement and Canada/New Brunswick Municipal Rural Infrastructure Program agreement and all required annual transfers have been recorded.

Under Regulation 97-145 to the Municipalities Act, money held in capital reserve funds shall be used for no purpose other than the payment of capital expenses. Money held in operating reserve funds shall be used for no purpose other than the payment of operating expenses.

Town of St. George
Notes to the Consolidated Financial Statements
December 31, 2022

19. Statement of Reserves (continued)

Council resolutions regarding transfers to and from reserves:

May 30 2022 Special Meeting of Council

3) BUSINESS

a. Allocation of funds (\$42,159) from Capital Reserve

Jason Gaudet (CAO) presented details on past allocations by Council on April 12, 2022 of which \$471,417 was allocated of the \$513,576 from Capital Reserve and Gas Tax Funds. He also reviewed the status of the current paving tender.

It was moved by Councillor Coullon and seconded by Deputy Mayor Rayner that \$40,000 be allocated to roads and \$2,000 for the community garden. Motion carried.

December 12, 2022 Regular Meeting of Council

9) NEW BUSINESS

a. Resolution of Council to transfer \$ 5,400.00 from the Utility Operating Fund to the Utility Capital Reserve Fund to comply with replacement reserve requirements for the Sewage Lagoon in accordance with CAN/NB Infrastructure Program, Project # 63.38.02.501

CAO advised this is an annual motion to support a lagoon project from a number of years ago, where we are required to maintain a capital reserve in the case the lagoon needs to be replaced.

Discussion regarding the amount saved away and its impact on the actual cost of replacement.

Moved by Councillor Rubin to transfer \$ 5,400.00 from the Utility Operating Fund to the Utility Capital Reserve Fund, seconded by Councillor Allison. Motion carried

Jason Gaudet
 Clerk
 Town of St. George

Oct-6-2023
 Date



Town of St. George

Notes to the Consolidated Financial Statements
December 31, 2022

20. Operating Budget to PSA Budget

	Operating Budget General	Operating Budget Water & Sewer	Amortization TCA	Transfers	Total
Revenue					
Property tax warrant	\$ 2,129,736	\$ -	\$ -	\$ -	\$ 2,129,736
Community funding and equalization grant	94,123	-	-	-	94,123
Services provided to other governments	186,371	-	-	-	186,371
Sales of services	4,000	-	-	-	4,000
Other revenue from own sources	35,550	-	-	(1,000)	34,550
Conditional transfers from other governments	3,650	-	-	-	3,650
Water and sewer fees	-	786,668	-	-	786,668
Interest	3,000	-	-	-	3,000
Surplus of second previous year	140,564	-	-	(140,564)	-
	2,596,994	786,668	-	(141,564)	3,242,098
Expenditure					
General government services	372,399	-	-	4,100	376,499
Protective services	807,375	-	36,188	6,813	850,376
Transportation services	585,735	-	207,099	16,446	809,280
Environmental health services	127,000	-	-	-	127,000
Public health and welfare services	23,450	-	-	-	23,450
Planning and development services	61,700	-	48,741	-	110,441
Recreational and cultural services	135,505	-	35,556	123	171,184
Fiscal services					
- Long-term debt repayments	115,000	84,000	-	(199,000)	-
- Interest	19,100	50,332	-	(69,432)	-
- Capital leasing arrangements	33,700	-	-	(33,700)	-
- Other debt charges	4,100	2,200	-	(6,300)	-
- Transfer from the General Operating Fund to the General Capital Fund	282,506	-	-	(282,506)	-
- Transfer from the General Operating Fund to the General Capital Reserve Fund	29,406	-	-	(29,406)	-
- Transfer from the Water & Sewer Operating Fund to the Water & Sewer Capital Fund	-	39,000	-	(39,000)	-
- Transfer from the Water & Sewer Operating Fund to the Water & Sewer Capital Reserve Fund	-	5,400	-	(5,400)	-
- Deficit of second previous year	-	2,202	-	(2,202)	-
- Adjustment for payment in lieu of taxes	18	-	-	-	18
Water and sewer	-	603,534	440,207	52,532	1,096,273
	2,596,994	786,668	767,791	(586,932)	3,564,521
Surplus (Deficit)	\$ -	\$ -	\$ (767,791)	\$ 445,368	\$ (322,423)

Town of St. George
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21. Revenue and Expense Support

	2022		2021
	(Unaudited)		
	Budget	Actual	Actual
Revenue			
Services provided to other governments			
Local Governments			
Recreation and Culture	\$ 41,868	\$ 51,756	\$ -
Province of New Brunswick			
Protective - Fire to Local Service Districts	133,803	133,803	138,483
Transportation - Roads and streets	8,700	8,586	8,699
Traffic services - Lane marking	2,000	3,640	1,103
	<u>\$ 186,371</u>	<u>\$ 197,785</u>	<u>\$ 148,285</u>
Sales of services			
General Government - CAO services	\$ -	\$ 10,234	\$ -
Fire - Department of Natural Resources forest fires	3,000	2,489	5,708
Transportation - material sales	1,000	-	1,168
	<u>\$ 4,000</u>	<u>\$ 12,723</u>	<u>\$ 6,876</u>
Other revenue from own sources			
Licenses and permits	\$ 10,050	\$ 5,786	\$ 78,389
Rentals	3,000	6,613	6,651
Contributions	3,000	36,227	38,412
Miscellaneous	18,500	42,463	17,031
	<u>\$ 34,550</u>	<u>\$ 91,089</u>	<u>\$ 140,483</u>
Unconditional transfers from other governments			
Province of New Brunswick			
Safe Restart Agreement	\$ -	\$ -	\$ 82,352
Assessment Gap	-	-	9,217
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 91,569</u>
Conditional transfers from other governments			
Federal / Provincial agreements			
Canada Community-Building Fund	\$ -	\$ 756,005	\$ 29,091
IBA - Green Infrastructure	-	-	264,442
IBA - Rural and Northern Communities	-	1,064	-
Federal Government			
Celebrate Canada	650	-	-
Canada Summer Jobs	-	3,573	-
Province of New Brunswick			
Transportation and Infrastructure	-	-	13,000
Tourism, Heritage and Culture	-	-	1,503
Employment assistance	3,000	-	12,897
Designated Highways Program	-	353,019	-
Environment and Local Government	-	21,735	-
Environmental Trust Fund	-	9,600	-
Regional Development Corporation	-	20,049	67,626
	<u>\$ 3,650</u>	<u>\$ 1,165,045</u>	<u>\$ 388,559</u>
Water and sewer fees			
Water and sewer user fees			
Residential and commercial	\$ 395,470	\$ 401,010	\$ 393,148
Industrial	262,466	228,000	344,336
Institutional	65,270	65,396	66,088
Connection and service charges	450	210	775
Miscellaneous	3,012	-	75
Water supply for fire protection	60,000	60,000	60,000
	<u>\$ 786,668</u>	<u>\$ 754,616</u>	<u>\$ 864,422</u>

Town of St. George
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21. Revenue and Expense Support (continued)

	2022		2021
	(Unaudited)		
	Budget	Actual	Actual
Expenditures			
General government services			
<u>Legislative</u>			
Personnel			
Mayor	\$ 9,461	\$ 10,173	\$ 5,117
Councillors	38,462	41,948	39,454
Other	9,000	12,938	11,768
	56,923	65,059	56,339
<u>General Administrative</u>			
Administrative			
Personnel	102,493	108,569	94,883
Office building	7,650	4,350	5,836
Legal services	6,000	1,363	2,916
Other administrative services	19,000	20,583	13,958
	135,143	134,865	117,593
Financial management			
Personnel	44,805	44,824	43,652
External audit and accounting fees	23,000	19,443	22,693
Purchasing	200	148	370
	68,005	64,415	66,715
Common services			
Civic relations	500	-	-
Training and development	500	-	-
Cost of assessment	29,724	29,724	27,430
Regional and collaborative services	4,564	4,564	5,893
	35,288	34,288	33,323
Other general administrative services	9,090	4,631	3,281
<u>Other general government services</u>			
Conventions and delegations	2,000	215	-
Liability insurance	55,200	48,041	38,423
Grants for social or environmental purposes	10,750	11,650	7,500
Provision for bad debts	-	1,000	-
Bank service charges	2,400	1,914	1,947
Debenture issue costs	1,700	-	-
Amortization	-	-	2,623
	72,050	62,820	50,493
Total general government services	\$ 376,499	\$ 366,078	\$ 327,744

Town of St. George
Notes to the Consolidated Financial Statements
December 31, 2022

21. Revenue and Expense Support (continued)

	2022		2021
	(Unaudited)		
	Budget	Actual	Actual
Protective services			
<u>Fire protection</u>			
Administration			
Personnel	\$ 21,493	\$ 21,367	\$ 21,497
Other	17,700	14,523	12,455
Firefighting force - personnel	59,402	40,194	40,433
Firefighting force - other	17,100	15,444	15,431
Alarm systems	32,600	29,990	20,384
Investigation and prevention	700	-	-
Water cost for fire protection	60,000	60,000	60,000
Training and development	8,500	717	4,457
Station and building	22,210	13,040	17,509
Fire fighting equipment	76,150	34,843	62,146
Amortization	36,188	36,188	37,264
Interest	6,813	6,761	7,854
	358,856	273,067	299,430
<u>Police protection</u>			
R.C.M.P. contractual agreement	456,327	456,328	448,767
Crime control other	5,000	-	-
	461,327	456,328	448,767
<u>Emergency measures</u>			
Training and development	850	-	2,731
Other	500	1,228	-
	1,350	1,228	2,731
<u>Other protection</u>			
Building inspection - other	22,643	22,643	18,376
Animal control - other	6,200	6,000	6,000
	28,843	28,643	24,376
Total protective services	\$ 850,376	\$ 759,266	\$ 775,304
Transportation services			
<u>Common services</u>			
Administration			
Personnel	\$ 51,448	\$ 62,772	\$ 50,554
Other	20,800	16,671	14,931
Training and development	4,000	521	1,094
Engineering services	8,000	4,654	3,066
General equipment	80,400	91,837	82,853
Workshop, yards and other buildings	24,210	13,040	17,509
	188,858	189,495	170,007
<u>Road transport</u>			
Personnel	203,527	181,713	196,229
Roads and streets	41,150	423,035	45,638
Culverts and drainage ditches	8,000	7,176	3,168
Street cleaning	5,000	3,931	2,983
Snow and ice removal			
Salt and sand	48,000	45,945	37,475
Private contractors	3,500	2,180	1,625
Department of Transportation & Infrastructure	7,200	6,599	6,999
	316,377	670,579	294,117

Town of St. George
Notes to the Consolidated Financial Statements
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21. Revenue and Expense Support (continued)

	2022		2021
	(Unaudited)		
	Budget	Actual	Actual
Other			
Street lighting	65,000	60,417	59,755
Traffic services	15,500	22,220	23,550
Amortization	207,099	207,099	205,762
Interest	16,446	14,877	15,657
	304,045	304,613	304,724
Total transportation services	\$ 809,280	\$ 1,164,687	\$ 768,848
Environmental health services			
<u>Solid waste collection and disposal</u>			
Solid waste collection	\$ 92,000	\$ 92,082	\$ 89,429
Solid waste disposal	35,000	34,620	33,420
Total environmental health services	\$ 127,000	\$ 126,702	\$ 122,849
Public health and welfare services			
<u>Public health</u>			
Medical clinics	\$ 23,450	\$ 22,956	\$ 23,148
Planning and development services			
<u>Environmental planning and zoning</u>			
Planning - Contracted services	\$ 25,500	\$ 25,513	\$ 23,338
Other	3,000	897	3,070
<u>Community development</u>			
Beautification and land rehabilitation	10,000	11,833	19,451
<u>Economic development</u>			
Industrial park	1,000	1,722	766
<u>Other development services</u>			
Tourism			
Tourist bureau	-	-	6,000
Tourist camps and parks	9,500	11,391	13,842
Promotion of tourist attractions	7,400	10,678	5,316
Other	5,300	36,550	7,361
Amortization	48,741	48,741	48,741
Total environmental development services	\$ 110,441	\$ 147,325	\$ 127,885
Recreation and cultural services			
<u>Recreation</u>			
Community centre and halls	\$ 44,800	\$ 35,732	\$ 34,464
Swimming pools, beaches and marinas	4,500	4,223	1,342
Parks and playgrounds	4,000	143	1,847
Other recreation facilities	11,650	23,688	5,887
<u>Cultural</u>			
Library	1,000	-	2,000
<u>Other recreation and cultural services</u>			
Festivals and events	39,000	31,711	23,837
Contribution to Regional Service Commission	30,555	30,555	-
Fundy Arena grant	-	-	10,000
Amortization	35,556	35,556	30,562
Interest	123	122	132
Total recreation and cultural services	\$ 171,184	\$ 161,730	\$ 110,071

Town of St. George
Notes to the Consolidated Financial Statements
December 31, 2022

21. Revenue and Expense Support (continued)

	2022		2021
	(Unaudited)		
	Budget	Actual	Actual
Water and Sewer			
Water supply			
Administration and general			
Personnel	\$ 65,837	\$ 68,946	\$ 62,947
Other	41,535	52,537	40,056
Purification and treatment	17,000	17,032	18,367
Transmission and distribution			
Personnel	67,242	45,918	65,920
Other	46,300	24,271	44,158
Power and pumping	69,300	58,533	82,396
Billing and collection	-	21	378
Bank service charges	600	361	389
Debenture issue costs	500	-	-
Amortization	301,454	301,454	305,677
Interest	42,095	34,729	37,702
	651,863	603,802	657,990
Wastewater collection and disposal			
Administration and general			
Personnel	65,792	68,945	62,947
Other	34,070	27,784	28,602
Wastewater collection system			
Personnel	58,908	45,380	65,320
Other	27,800	19,612	34,106
Wastewater lift stations	49,650	49,621	52,906
Wastewater treatment and disposal	59,900	65,193	52,920
Billing and collection	200	28	378
Bank service charges	600	360	389
Debenture issue costs	500	-	-
Amortization	138,753	138,753	137,044
Interest	8,237	4,869	7,579
	444,410	420,545	442,191
Total water and sewer	\$ 1,096,273	\$ 1,024,347	\$ 1,100,181